

# Des Plaines Police Pension Fund Investment Summary

*December 31, 2008*

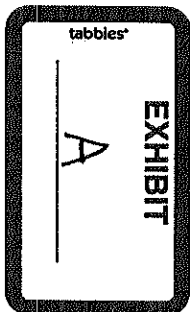
	<u>Total Cost Value</u>	<u>Total Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>Indicated Annual Income</u>	<u>%PF</u>	<u>Current Yield</u>
Equity And Related	4,414,396.42	3,664,528.65	(749,867.77)	139,403.14	88.11%	3.80
Cash	494,539.40	494,539.40	0.00	10,187.52	11.89%	2.06
<b>Total Account:</b>	<b>4,908,935.82</b>	<b>4,159,068.05</b>	<b>(749,867.77)</b>	<b>149,590.66</b>	<b>100.00%</b>	<b>3.60</b>

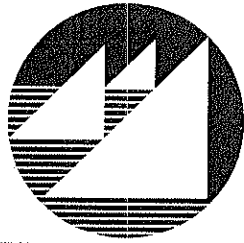
*September 30, 2008*

	<u>Total Cost Value</u>	<u>Total Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>Indicated Annual Income</u>	<u>%PF</u>	<u>Current Yield</u>
Equity And Related	4,722,753.24	4,644,038.25	(78,714.99)	146,476.14	91.22%	3.15
Cash	447,237.04	447,237.04	0.00	10,228.30	8.78%	2.29
<b>Total Account:</b>	<b>5,169,990.28</b>	<b>5,091,275.29</b>	<b>(78,714.99)</b>	<b>156,704.44</b>	<b>100.00%</b>	<b>3.08</b>

<Withdrawals during 4th quarter 2008 were \$1,920.>

Portfolio inception date was May 31, 2006.  
Inception value was about \$6.7 million..  
Contributions during 2006 were \$872,003.  
Withdrawals during 2007 were \$2,081,222





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*December 31, 2008*

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<b>Equity And Related</b>	4,414,396.42	3,664,528.65	(749,867.77)	139,403.14	88.11%	3.80
<b>Cash</b>	494,539.40	494,539.40	0.00	10,187.52	11.89%	2.06
<b>Total Account:</b>	<b>4,908,935.82</b>	<b>4,159,068.05</b>	<b>(749,867.77)</b>	<b>149,590.66</b>	<b>100.00%</b>	<b>3.60</b>

*December 31, 2007*

	<u>Total Cost Value</u>	<u>Total Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>Indicated Annual Income</u>	<u>%PF</u>	<u>Current Yield</u>
<b>Equity And Related</b>	5,386,043.57	6,867,826.27	1,481,782.70	169,470.07	93.42%	2.47
<b>Cash</b>	483,484.75	483,484.75	0.00	22,013.06	6.58%	4.55
<b>Total Account:</b>	<b>5,869,528.32</b>	<b>7,351,311.02</b>	<b>1,481,782.70</b>	<b>191,483.13</b>	<b>100.00%</b>	<b>2.60</b>

<Withdrawals during year 2008 were \$1,056,396.>

Portfolio inception date was May 31, 2006.  
Inception value was about \$6.7 million..  
Contributions during 2006 were \$872,003.  
Withdrawals during 2007 were \$2,081,222

# Des Plaines Police Pension Fund

(Trailing Twelve Months Ending December 31, 2008)

Manager	Cust	Acct #	Dec-08	Nov-08	Oct-08	Sep-08	Aug-08	Jul-08	Jun-08	May-08	Apr-08	Mar-08	Feb-08	Jan-08	
<b>Fixed Income</b>															
McDonnell - Fixed Income	SB	254-70732	14,945,120	14,212,941	23,365,165	26,149,063	26,101,188	26,847,704	26,815,141	27,188,071	27,486,774	27,781,591	27,935,173	27,835,682	
			Net Contributions/Withdrawals												
			0	-10,034,913	-2,389,157	0	-1,013,081	-74,960	-499,961	-13,796	-10,290	-349,981	-26,695	-110,025	
SKBA - Fixed Income	SB	254-90666	10,541,313	10,283,462	0	0	0	0	0	0	0	0	0	0	
			Net Contributions/Withdrawals												
			0	10,026,186	0	0	0	0	0	0	0	0	0	0	
<b>US Equity</b>															
Great Lakes - Large Cap Value	SB	254-90377	4,159,068	4,157,280	4,388,396	5,091,275	5,585,518	5,470,214	5,509,072	6,026,807	5,936,873	5,724,150	5,739,510	6,943,810	
			Net Contributions/Withdrawals												
			0	0	-1,920	-6,886	0	-2,077	-7,155	0	-21,915	19,005	-953,265	-25,712	
Kayne - Small Cap Core	SB	254-90383	636	1,169	1,628,523	1,932,577	2,084,901	2,013,163	1,914,307	2,093,344	2,045,228	1,930,287	2,010,393	2,127,796	
			Net Contributions/Withdrawals												
			-1,293	-1,446,540	-2,915	0	0	-2,887	0	0	-2,880	0	0	-3,374	
Wells - Large Cap Growth	SB	254-90381	2,655,735	2,591,504	2,877,236	3,530,053	2,978,693	3,015,059	3,127,128	3,328,603	3,186,804	2,920,370	2,964,036	2,953,788	
			Net Contributions/Withdrawals												
			0	0	-5,324	1,168,241	0	-4,716	0	0	-4,357	0	0	-4,807	
SG - Small Cap Growth	SB	254-90380	1,129,869	1,074,125	1,106,862	1,297,140	1,482,697	1,491,754	1,411,159	1,015,217	930,955	934,247	934,942	955,839	
			Net Contributions/Withdrawals												
			0	0	-489	0	0	-5,795	499,961	0	-348	-5,066	0	-373	
S&P 500 Index Fund - Large Cap Core	SB	254-90378	1,652,666	1,415,850	1,433,084	0	0	0	0	0	0	0	0	0	
			Net Contributions/Withdrawals												
			225,644	0	1,353,200	0	0	0	0	0	0	0	0	0	
Messner - S/Mid Core	SB	254-90665	1,621,552	1,528,058	0	0	0	0	0	0	0	0	0	0	
			Net Contributions/Withdrawals												
			1,293	1,443,557	0	0	0	0	0	0	0	0	0	0	
Annuities	SB	254-90463	962,460	870,378	1,030,552	1,291,454	1,363,650	1,342,555	1,396,564	1,477,433	1,482,051	1,407,565	1,464,422	1,437,507	
			Net Contributions/Withdrawals												
			0	0	0	0	0	0	0	0	0	0	0	0	
Fayez - Large Cap Growth	SB	Terminated	0	0	0	0	1,228,660	1,209,762	1,227,285	1,306,085	1,290,383	1,248,634	1,237,582	1,269,153	
			Net Contributions/Withdrawals												
			0	0	0	-1,224,123	805	-1,851	0	0	-1,806	0	566	-1,390	
<b>Int Mutual Funds</b>															
Amerifunds - International Equity	SB	254-90382	3,756,622	3,496,475	3,707,106	4,650,598	5,232,542	5,503,703	5,670,857	6,157,461	6,054,692	5,802,104	5,845,440	4,855,156	
			Net Contributions/Withdrawals												
			0	0	0	0	0	0	0	0	0	0	1,000,000	0	
<b>CASH</b>															
Cash Management	SB	254-90378/90379	1,532,924	1,867,176	1,601,582	411,353	674,670	1,274	250,941	602,679	935,298	189,850	128,787	447,709	
			Net Contributions/Withdrawals												
			-334,552	265,413	1,189,836	-263,917	673,192	-249,985	-352,371	-333,678	744,790	60,857	-319,694	165,688	
MF Cash Management	SB	254-90382	1,099	1,097	1,096	1,094	1,092	1,090	1,088	1,087	1,084	1,082	520	518	
			Net Contributions/Withdrawals												
			0	0	0	0	0	0	0	0	0	560	0	0	
<b>Total Fund</b>			<b>42,959,064</b>	<b>41,499,516</b>	<b>41,139,602</b>	<b>44,354,607</b>	<b>46,733,611</b>	<b>46,896,278</b>	<b>47,323,544</b>	<b>49,196,787</b>	<b>49,350,143</b>	<b>47,939,878</b>	<b>48,260,804</b>	<b>48,826,958</b>	
<i>Total Net Contributions/Withdrawals</i>			<i>-108,908</i>	<i>253,704</i>	<i>143,231</i>	<i>-326,686</i>	<i>-339,084</i>	<i>-342,272</i>	<i>-359,527</i>	<i>-347,474</i>	<i>703,194</i>	<i>-274,625</i>	<i>-299,087</i>	<i>20,008</i>	
<b>Asset Allocation</b>			<b>Fixed Income</b>	<b>25,486,433</b>	<b>24,496,403</b>	<b>23,365,165</b>	<b>26,149,063</b>	<b>26,101,188</b>	<b>26,847,704</b>	<b>26,815,141</b>	<b>27,188,071</b>	<b>27,486,774</b>	<b>27,781,591</b>	<b>27,935,173</b>	<b>27,835,682</b>
			<b>US Equity</b>	<b>12,181,986</b>	<b>11,638,364</b>	<b>12,464,654</b>	<b>13,142,499</b>	<b>14,724,119</b>	<b>14,542,507</b>	<b>14,585,517</b>	<b>15,247,490</b>	<b>14,872,294</b>	<b>14,165,252</b>	<b>14,350,885</b>	<b>15,687,893</b>
			<b>Int Mutual Funds</b>	<b>3,756,622</b>	<b>3,496,475</b>	<b>3,707,106</b>	<b>4,650,598</b>	<b>5,232,542</b>	<b>5,503,703</b>	<b>5,670,857</b>	<b>6,157,461</b>	<b>6,054,692</b>	<b>5,802,104</b>	<b>5,845,440</b>	<b>4,855,156</b>
			<b>Cash</b>	<b>1,534,023</b>	<b>1,868,273</b>	<b>1,602,678</b>	<b>412,447</b>	<b>675,763</b>	<b>2,364</b>	<b>252,030</b>	<b>603,765</b>	<b>936,382</b>	<b>190,932</b>	<b>129,307</b>	<b>448,227</b>
<b>Asset Percentages</b>			<b>Fixed Income</b>	<b>59%</b>	<b>59%</b>	<b>57%</b>	<b>59%</b>	<b>56%</b>	<b>57%</b>	<b>57%</b>	<b>55%</b>	<b>56%</b>	<b>58%</b>	<b>58%</b>	<b>57%</b>
			<b>US Equity</b>	<b>28%</b>	<b>28%</b>	<b>30%</b>	<b>30%</b>	<b>32%</b>	<b>31%</b>	<b>31%</b>	<b>31%</b>	<b>30%</b>	<b>30%</b>	<b>30%</b>	<b>32%</b>
			<b>Int Mutual Funds</b>	<b>9%</b>	<b>8%</b>	<b>9%</b>	<b>10%</b>	<b>11%</b>	<b>12%</b>	<b>12%</b>	<b>13%</b>	<b>12%</b>	<b>12%</b>	<b>12%</b>	<b>10%</b>
			<b>Cash</b>	<b>4%</b>	<b>5%</b>	<b>4%</b>	<b>1%</b>	<b>1%</b>	<b>0%</b>	<b>1%</b>	<b>1%</b>	<b>2%</b>	<b>0%</b>	<b>1%</b>	

Disclaimer: The above summary/prices/quotes statistics have been collected from sources we believe to be reliable, but we do not guarantee its accuracy or completeness. Past performance is no guarantee of future results.

**EXHIBIT**

**B**



**ILLINOIS POLICE AND FIREFIGHTERS' PENSION FUNDS  
PROFESSIONAL ADMINISTRATIVE SERVICES**



- Board Meeting Attendance
  - Prepare and Post Agenda in Compliance with Open Meetings Act Requirements
  - Prepare Meeting Packets for Board Members
  - Prepare List of Vendor Payments Required for Approval
  - Take Minutes; Transcribe Minutes for Subsequent Distribution and Approval
- Sort Pension Board Mail (Forwarded By Board) and Distribute Accordingly
- Prepare and Maintain Pension Board Trustee Binder
  - Agenda/Minutes/Financial Reports
  - Membership Reports (Active And Pension)
  - Leadership (Board Members, Consultants, Organizations)
  - Documents (Investment Policy, Levy Reports, Actuarial Report, Audit Report, IDOI Report, Contracts)
  - Legal Issues
  - Reference Section (Annual Calendar, Forms, Statutes)
- Maintain Files for Active Fund Members
  - Application to Pension Fund
  - Certificates (Birth, Marriage, Divorce, Death)
  - Creditable Service (Breaks, Transfers)
  - Physicals
- Assist with Compliance with House Bill 5088 (Public Act 95-950)
- Preparation, Mailing and Collection of Pension Board Election Ballots
- Prepare, Mail and Collect of Annual Affidavits for Eligibility of Pension Benefits
- Prepare Annual Member Information Sheet for All Active Members
  - Confirmation of Personal Information (Such as Date of Birth)
  - Creditable Service Information
  - Estimate of Retirement Benefits
  - Current File Contents
- Lead New Member Orientation About Pension Fund to New Employees/Active Members
- Lead Annual One-Day Pension Fund Open Forum for All Active and Pensioned Members
- Prepare Annual Pension Fund Calendar
- Assist with Preparation of Written Request to Municipality / District Requesting Tax Levy
- Assist with Review and Renewal of Professional Service Contracts
- Distribute Announcements (Changes in Statute, Invitations to Holiday Events, etc) to Active Members and Pensioners

