

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE
DES PLAINES POLICE PENSION FUND
October 12, 2021**

A regular meeting of the Des Plaines Police Pension Board was held on Tuesday, October 12, 2021 at 9:00 AM, pursuant to proper notice, to conduct regular business of the Pension Board. The meeting was held at City Hall, Room 101, 1420 Miner Street, Des Plaines, Illinois.

CALL TO ORDER: President Chiaro called the meeting to order at 9:02 AM.

ROLL CALL:

PRESENT: President Nicholas Chiaro, Trustee Chris Mierzwa, Trustee Ben Ruzicka, and Trustee Robert Neil.

ABSENT: None.

ALSO PRESENT: Also present were Annuitant Wendall Whitted, Lauterbach & Amen PSA Amanda Secor and Board Attorney Laura Goodloe.

APPROVAL OF PRIOR MEETING MINUTES:

The Pension Board reviewed the August 10, 2021 regular meeting minutes. A motion was made by Trustee Neil and seconded by Trustee Mierzwa to approve the minutes as drafted. The motion carried by unanimous voice vote.

APPROVAL OF DISBURSEMENTS:

The Pension Board reviewed the list of disbursements as presented in Warrant List #87, which equaled \$24,251.72. Trustee Mierzwa made a motion to approve Warrant list #87 as presented and Trustee Ruzicka seconded the motion. The motion carried by roll call vote.

AYES: President Nicholas Chiaro, Trustee Chris Mierzwa, Trustee Ben Ruzicka, and Trustee Robert Neil.

NAYS: None.

ABSENT: None.

BOARD'S ATTORNEY REPORT:

Legal Update. Board Counsel advised the Board on the status of the newly created interim consolidated investment fund and pending legislation.

Review of new court decisions. Board Counsel provided an update as to new caselaw.

OLD BUSINESS: None.

NEW BUSINESS:

Approval of Lauterbach & Amen Balances Sheets for July and August 2021. The Pension Board reviewed Lauterbach & Amen balance sheets for July and August 2021. Trustee Neil made a motion to approve the July and August 2021 balance sheets and Trustee Mierzwa seconded that motion. The motion carried by roll call vote.

AYES: President Nicholas Chiaro, Trustee Chris Mierzwa, Trustee Ben Ruzicka, and Trustee Robert Neil.
NAYS: None.
ABSENT: None.

Application from Patrol Officer Alicia Eloisa. Alicia Eloisa was hired by the City of Des Plaines Police Department on September 7, 2021 and is a Tier II member. Upon review Trustee Chiaro made a motion to accept Patrol Officer Eloisa into the Des Plaines Police Pension Fund and Trustee Mierzwa seconded the motion. The motion carried by roll call vote.

AYES: President Nicholas Chiaro, Trustee Chris Mierzwa, Trustee Ben Ruzicka, and Trustee Robert Neil.
NAYS: None.
ABSENT: None.

Application from Patrol Officer Michael Erskin. Michael Erskin was hired by the City of Des Plaines Police Department on September 7, 2021 and is a Tier II member. Upon review Trustee Chiaro made a motion to accept Patrol Officer Erskin into the Des Plaines Police Pension Fund and Trustee Mierzwa seconded the motion. The motion carried by roll call vote.

AYES: President Nicholas Chiaro, Trustee Chris Mierzwa, Trustee Ben Ruzicka, and Trustee Robert Neil.
NAYS: None.
ABSENT: None.

Application from Patrol Officer Michael Palacz. Michael Palacz was hired by the City of Des Plaines Police Department on September 7, 2021 and is a Tier II member. Upon review Trustee Chiaro made a motion to accept Patrol Officer Palacz into the Des Plaines Police Pension Fund and Trustee Mierzwa seconded the motion. The motion carried by roll call vote.

AYES: President Nicholas Chiaro, Trustee Chris Mierzwa, Trustee Ben Ruzicka, and Trustee Robert Neil.
NAYS: None.
ABSENT: None.

Financial Report.

Consultant McShane was unable to attend this meeting. In response, the Board independently reviewed the Fund's current positions, asset allocations, investment activity and cash flow.

PUBLIC COMMENT: None.

CONTINUING EDUCATION:

The Pension Board reviewed its continuing education training status, requirements and training options for 2021.

EXECUTIVE SESSION: None.