

MEMO

Date: September 8, 2008
From: Allison Barrett, Pension Benefits Manager
RE: Creditable Service Transfer from IMRF under Public Act 94-356

Our firm provides pension benefits administration services to your Police Pension Fund.

If you elected to transfer creditable service from IMRF to your current police pension fund under Public Act 94-356 effective 07/29/05

PLEASE NOTE:

Recent legislation (Public Act 095-0812) allows members to purchase the remainder of creditable service that was “lost” due to the reduction of time within the calculation of the service transfer from IMRF under Public Act 94-356 effective 07/29/05. The Illinois Division of Insurance (the agency that regulates your pension) has recently mailed information on this matter to your attention.

If you have questions, or if you are interested in what the cost would be to “complete” this transfer, please contact me at (630) 393-1483, ext. 219 or abarrett@lauterbachamen.com. Please understand that computing the calculation in no way obligates you to commit to payment; once you receive the figures you can notify your Police Pension Fund in writing if you wish to pursue the remaining transfer. (If you do wish to pursue the transfer, all payments must be received by your Police Pension Fund by January 1, 2010.)

PA 095-0812

Election to Purchase Remaining Creditable Service from Article 7 (IMRF) to Article 3 Fund

By signing below, I request that a calculation be performed per Public Act 095-0812, to determine the amount of money due from me to my Police Pension Fund to "make whole" the transfer of creditable service from IMRF which I previously elected under Public Act 094-356. I understand that I am giving consent to the performance of the calculation only and that I am not advising any party of commitment on my part to remit funds.

Additionally, please allow my signature to serve as authorization to IMRF to release any salary or employment date information to the Police Pension Fund named below or their accountant, Lauterbach & Amen, LLP, to perform said calculation.

Officer Name: _____ SS#: _____

Address: _____

Name of Police Pension Fund _____

Signature: _____

Date of Signature: _____

(FOR OFFICE USE ONLY)

Original transfer check from IMRF: date _____ amount (B) _____
Original creditable service time transferred _____ applied _____

IMRF salary information: requested _____ received _____
IDOI levy information: requested _____ received _____

Money that would've been contributed to Police Pension Fund

- 1. (A) _____ using a repayment date of _____
Balance due from member (A-B) _____ Rec'd _____
2. (A) _____ using a repayment date of _____
Balance due from member (A-B) _____ Rec'd _____
3. (A) _____ using a repayment date of _____
Balance due from member (A-B) _____ Rec'd _____

ORIGINAL Article 3 DOH _____
Revised DOH under PA 094-356 _____
Revised DOH under PA 095-0812 _____